

KAPLAN, J

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

DEUTSCHE BANK TRUST COMPANY  
AMERICAS, as Trustee and Securities  
Intermediary,

Plaintiff,

- against -

LACROSSE FINANCIAL PRODUCTS, LLC,  
CEDE & CO., as Holder of certain Secured Notes  
and nominee name of the Depository Trust  
Company, AURELIUS CAPITAL PARTNERS,  
LP, THE BANK OF N.T. BUTTERFIELD & SON  
LIMITED, MAGNETAR CONSTELLATION  
MASTER FUND, LTD., MAGNETAR  
CONSTELLATION MASTER FUND III, LTD.,  
MAGNETAR CONSTELLATION FUND II,  
LTD., PALMER SQUARE 3 LIMITED, PASA  
FUNDING 2007-1, LTD., REVELSTOKE CDO I  
LTD., SILVER ELMS CDO plc, STANTON CDO  
I S.A., UBS ABSOLUTE RETURN BOND FUND,  
a fund of UBS Funds, Inc., UBS GLOBAL BOND  
FUND, a fund of UBS Funds, Inc., ZAIS  
OPPORTUNITY MASTER FUND, LTD, and  
DOES 1 through 100, owners of beneficial interests  
in the Secured Notes,

Defendants.

No. 1:08 CV 00955 (LAK)

STIPULATED EXTENSION OF  
TIME TO ANSWER, MOVE, OR  
OTHERWISE PLEAD FOR  
DEFENDANT THE BANK OF N.T.  
BUTTERFIELD & SON LIMITED

USDS SDNY  
DOCUMENT  
ELECTRONICALLY FILED  
DOC #:  
DATE FILED: 5/14/08

IT IS HEREBY STIPULATED AND AGREED, by and between Plaintiff

Deutsche Bank Trust Company Americas, as Trustee and Securities Intermediary (the

"Trustee"), and Defendant The Bank of N.T. Butterfield & Son Limited, as follows:

1. On January 29, 2008, the Trustee filed an Interpleader Complaint (the  
"Complaint") in this action.

2. On April 9, 2008, The Bank of N.T. Butterfield & Son Limited was personally served via the Hague Convention in Bermuda.

3. There have been no previous requests for an adjournment or extension of time for The Bank of N.T. Butterfield & Son Limited to answer, move, or otherwise plead in response to the Complaint.

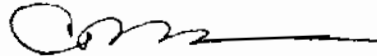
4. The Trustee consents to an extension of time for The Bank of N.T. Butterfield & Son Limited to answer, move, or otherwise plead in response to the Complaint to and including May 16, 2008.

5. This Stipulation may be executed in counterparts. Facsimile or electronically transmitted signatures shall be deemed binding as original signatures.

Dated: May 12, 2008

NIXON PEABODY LLP

By:



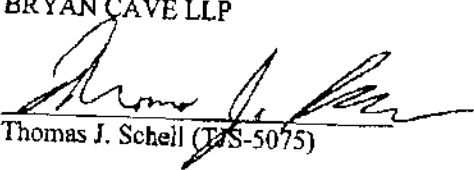
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Attorneys for Defendant  
The Bank of N.T. Butterfield & Son Limited

SO ORDERED

  
U.S.D.J.

5/14/08